

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**January 31, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,397,728.82	\$ 7,565.86	\$ 1,052,454.91	\$ 6,457,749.59
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other funds	-	-	-	-
Other long-term assets	-	-	-	-
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Total Assets	<u>\$ 5,397,728.82</u>	<u>\$ 7,565.86</u>	<u>\$ 1,052,454.91</u>	<u>\$ 6,457,749.59</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	87,522.28	4,671.72	-	92,194.00
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,314,162.15	2,894.14	-	1,317,056.29
Due to other Funds	-	-	-	-
Other liabilities	-	-	-	-
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Total Liabilities	<u>\$ 1,401,684.43</u>	<u>\$ 7,565.86</u>	<u>\$ -</u>	<u>\$ 1,409,250.29</u>
Fund Balance				
Nonspendable				-
Restricted		-		-
Committed for Capital Outlay	\$ 336,388.15	\$ -	\$ 221,795.91	558,184.06
Committed - Other	-	-	-	-
Assigned for Contract Commitments	139,570.87	-	73,182.71	212,753.58
Unassigned - 6% minimum	466,566.07	-	-	466,566.07
Unassigned	3,053,519.30	-	757,476.29	3,810,995.59
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Total Fund Balance	<u>\$ 3,996,044.39</u>	<u>\$ -</u>	<u>\$ 1,052,454.91</u>	<u>\$ 5,048,499.30</u>
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<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 5,397,728.82</u></u>	<u><u>\$ 7,565.86</u></u>	<u><u>\$ 1,052,454.91</u></u>	<u><u>\$ 6,457,749.59</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**January 31, 2023**

Account Number	General Fund				Special Revenue				Capital Outlay				
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	
<b>Revenues</b>													
FEDERAL SOURCES													
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	3200	-	-	-	%	26,580.48	160,665.04	436,916.08	37%	-	-	-	%
Federal through state and local	3201	-	-	-	%	-	2,437.51	-	%	-	-	-	%
Federal through state and local						26,580.48	163,102.55	436,916.08					
STATE SOURCES													
FEFP	3310	657,169.45	4,299,376.84	6,282,664.00	68%	-	-	-	%	-	-	-	%
Capital outlay	3397	-	-	-	%	-	-	-	%	\$ 418,169.00	831,934.00	50%	
Class size reduction	3355	96,023.00	669,712.98	1,123,026.00	60%	-	-	-	%	-	-	-	%
School recognition	3361	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	33XX	12,639.93	92,569.04	1,112,324.00	8%	-	-	-	%	-	-	-	%
LOCAL SOURCES													
Interest and Change in FMV on Investment	3430	22,737.70	103,491.92	100,000.00	103%	-	-	-	%	-	-	-	%
Local capital improvement tax	3413	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	34XX	4,403.14	4,403.14	-	%	-	-	-	%	-	620,000.00	0%	
<b>Total Revenues</b>		<b>\$ 792,973.22</b>	<b>\$ 5,169,553.92</b>	<b>\$ 8,618,014.00</b>	<b>60%</b>	<b>\$ 26,580.48</b>	<b>\$ 163,102.55</b>	<b>\$ 436,916.08</b>	<b>37%</b>	<b>\$ -</b>	<b>\$ 418,169.00</b>	<b>\$ 1,451,934.00</b>	<b>29%</b>
<b>Expenditures</b>													
Instruction	5000	428,898.46	2,476,008.85	6,111,467.10	41%	14,695.98	90,262.82	199,619.68	45%	-	-	-	%
Instructional support services	6000	54,876.84	299,783.44	619,036.64	48%	11,884.50	72,839.73	263,295.64	28%	-	-	-	%
Board-Education Foundation Admin Fee/Legal	7100	-	-	50,000.00	0%	-	-	-	%	-	-	-	%
General Administration	7200	-	-	-	%	-	-	-	%	-	-	-	%
Administrative Fee - 5%		8,464.62	55,061.25	93,708.00	59%	-	-	-	%	-	-	-	%
SDOC Management Fee		96,021.38	667,583.59	1,098,813.96	61%	-	-	-	%	-	-	-	%
Audit		-	12,300.00	12,300.00	100%	-	-	-	%	-	-	-	%
School administration	7300	46,456.15	294,165.62	510,882.58	58%	-	-	-	%	-	-	-	%
Facilities and acquisition	7400	-	-	284,142.99	0%	-	-	-	%	-	1,032,490.00	0%	
Maint Reserve Payable to BEFBD		-	-	90,899.20	0%	-	-	-	%	-	-	-	%
Charter School Capital Outlay-BEFBD		-	-	831,934.00	0%	-	-	-	%	-	-	-	%
Fiscal services	7500	-	-	-	%	-	-	-	%	-	-	-	%
Food services	7600	941.54	5,335.40	-	%	-	-	-	%	-	-	-	%
Central services	7700	-	1,200.00	-	%	-	-	-	%	-	-	-	%
Pupil transportation services	7800	-	-	-	%	-	-	-	%	-	-	-	%
Operation of plant	7900	806.29	1,438.29	-	%	-	-	-	%	-	-	-	%
Custodian Salaries		23,411.89	155,508.09	333,026.61	47%	-	-	-	%	-	-	-	%
Utilities		26,107.23	170,327.59	343,272.20	50%	-	-	-	%	-	-	-	%
Operations		743.37	20,557.46	-	%	-	-	-	%	-	-	-	%
Maintenance of plant	8100	6,520.56	30,936.31	70,000.00	44%	-	-	-	%	-	-	-	%
Administrative technology services	8200	-	-	-	%	-	-	-	%	-	-	-	%
Community services	9100	-	-	-	%	-	-	-	%	-	-	-	%
Debt service	9200	-	-	-	%	-	-	-	%	-	-	-	%
<b>Total Expenditures</b>		<b>\$ 693,248.33</b>	<b>\$ 4,190,205.89</b>	<b>\$ 10,449,483.28</b>	<b>40%</b>	<b>\$ 26,580.48</b>	<b>\$ 163,102.55</b>	<b>\$ 462,915.32</b>	<b>35%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,032,490.00</b>	<b>0%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>99,724.89</b>	<b>979,348.03</b>	<b>(1,831,469.28)</b>	<b>-53%</b>	<b>-</b>	<b>-</b>	<b>(25,999.24)</b>	<b>0%</b>	<b>-</b>	<b>418,169.00</b>	<b>419,444.00</b>	
<b>Other Financing Sources (Uses)</b>													
Transfers in	3600	-	-	831,934.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	3700	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	9700	-	-	-	%	-	-	-	%	-	(831,934.00)	0%	
<b>Total Other Financing Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>\$ 831,934.00</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (831,934.00)</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>		<b>99,724.89</b>	<b>979,348.03</b>	<b>(999,535.28)</b>	<b>-98%</b>	<b>-</b>	<b>-</b>	<b>(25,999.24)</b>	<b>0%</b>	<b>-</b>	<b>418,169.00</b>	<b>(412,490.00)</b>	<b>-101%</b>
Fund balances, beginning		3,896,319.50	3,223,421.08	3,223,421.08	100%	-	-	25,999.24	0%	1,052,454.91	427,561.19	427,561.19	100%
Adjustments to beginning fund balance		-	(206,724.72)	(206,724.72)	100%	-	-	-	100%	-	206,724.72	206,724.72	100%
<b>Fund Balances, Beginning as Restated</b>		<b>3,896,319.50</b>	<b>3,016,696.36</b>	<b>\$ 3,016,696.36</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,999.24</b>	<b>0%</b>	<b>\$ 1,052,454.91</b>	<b>\$ 634,285.91</b>	<b>\$ 634,285.91</b>	<b>100%</b>
<b>Fund Balances, Ending</b>		<b>\$ 3,996,044.39</b>	<b>\$ 3,996,044.39</b>	<b>\$ 2,017,161.08</b>	<b>198%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 1,052,454.91</b>	<b>\$ 1,052,454.91</b>	<b>\$ 221,795.91</b>	<b>475%</b>

**Total Governmental Funds**

	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>				
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	26,580.48	160,665.04	436,916.08	37%
Federal through state and local	-	2,437.51	-	
Federal through state and local	26,580.48	163,102.55	436,916.08	
<b>STATE SOURCES</b>				
FEFP	657,169.45	4,299,376.84	6,282,664.00	68%
Capital outlay	-	418,169.00	831,934.00	50%
Class size reduction	96,023.00	669,712.98	1,123,026.00	60%
School recognition	-	-	-	%
Other state revenue	12,639.93	92,569.04	1,112,324.00	8%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	22,737.70	103,491.92	100,000.00	103%
Local capital improvement tax	-	-	-	%
Other local revenue	4,403.14	4,403.14	620,000.00	1%
<b>Total Revenues</b>	<b>\$ 819,553.70</b>	<b>\$ 5,750,825.47</b>	<b>\$ 10,506,864.08</b>	<b>55%</b>
<b>Expenditures</b>				
Instruction	443,594.44	2,566,271.67	6,311,086.78	41%
Instructional support services	66,761.34	372,623.17	882,332.28	42%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	8,464.62	55,061.25	93,708.00	59%
SDOC Management Fee	96,021.38	667,583.59	1,098,813.96	61%
Audit	-	12,300.00	12,300.00	100%
School administration	46,456.15	294,165.62	510,882.58	58%
Facilities and acquisition	-	-	1,316,632.99	0%
Maint Reserve Payable to BEFBD	-	-	90,899.20	0%
Charter School Capital Outlay-BEFBD	-	-	831,934.00	0%
Fiscal services	-	-	-	%
Food services	941.54	5,335.40	-	%
Central services	-	1,200.00	-	%
Pupil transportation services	-	-	-	%
Operation of plant	806.29	1,438.29	-	179%
Custodian Salaries	23,411.89	155,508.09	333,026.61	47%
Utilities	26,107.23	170,327.59	343,272.20	50%
Operations	743.37	20,557.46	-	%
Maintenance of plant	6,520.56	30,936.31	70,000.00	44%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>\$ 719,828.81</b>	<b>\$ 4,353,308.44</b>	<b>\$ 11,944,888.60</b>	<b>36%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>99,724.89</b>	<b>1,397,517.03</b>	<b>(1,438,024.52)</b>	
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	831,934.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(831,934.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>99,724.89</b>	<b>1,397,517.03</b>	<b>(1,438,024.52)</b>	<b>-97%</b>
Fund balances, beginning	4,948,774.41	3,650,982.27	3,676,981.51	99%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>\$ 4,948,774.41</b>	<b>\$ 3,650,982.27</b>	<b>\$ 3,676,981.51</b>	<b>99%</b>
<b>Fund Balances, Ending</b>	<b>\$ 5,048,499.30</b>	<b>\$ 5,048,499.30</b>	<b>\$ 2,238,956.99</b>	<b>225%</b>

**Bellalago Charter Academy, Osceola County, FL**  
Schedule of Grant Activity - Emergency Relief Funds  
For the period ended January 31, 2023

	YTD Actual
<b>Expenditures</b>	
Elem & Sec School Emergency Relief II	
5100 Basic (K-12)	3,547.65
6500 Instruction Related Technology	4,739.43
Subtotal	8,287.08
Elem & Sec School Emergency Relief III	
5100 BASIC (FEFP K-12)	431,509.52
5200 EXCEPTIONAL	17,640.39
6110 ATTENDANCE AND SOCIAL WOR	16,214.54
6120 GUIDANCE SERVICES	32,101.63
6400 INSTRUCTIONAL STAFF TRAIN	41,107.15
6500 INSTRUCTION RELATED TECHNOLOGY	31,167.28
7710 PLANNING,RESEARCH,DEVELOP	13,171.09
7900 OPERATION OF PLANT	5,296.32
Subtotal	588,207.92
Other ARP	
6400 INSTRUCTIONAL STAFF TRAIN	53.82
Subtotal	53.82
<b>Total Expenditures</b>	<b>596,548.82</b>